

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
July 18, 2005

CONTACT: Office of Financing  
202-504-3550

### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: July 21, 2005  
Maturity Date: October 20, 2005  
CUSIP Number: 912795VW8

High Rate: 3.220% Investment Rate 1/: 3.292% Price: 99.186056

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 25.70%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 33,002,500	\$ 15,928,450
Noncompetitive	1,802,676	1,802,676
FIMA (noncompetitive)	269,000	269,000
SUBTOTAL	35,074,176	18,000,126 2/
Federal Reserve	7,168,083	7,168,083
TOTAL	\$ 42,242,259	\$ 25,168,209

Median rate 3.205%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.170%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,074,176 / 18,000,126 = 1.95

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,180,320,000